



| <i>Borrower</i>  |  | <b>1. BORROWER INFORMATION</b>                        |  |  |  | <i>Co-Borrower</i>                                 |  |  |  |
|--|--|---|--|--|--|--|--|--|--|
| Borrower's Name (include Jr. or Sr. if applicable)   |  |   |  | Co-Borrower's Name (include Jr. or Sr. if applicable)  |  |  |  |  |  |
| Social Security Number   |  | Home Phone (incl. area code)                          |  | Age  |  | Social Security Number                             |  |  |  |
| Home Phone (incl. area code)   |  | Age   |  | Social Security Number   |  | Home Phone (incl. area code)                       |  |  |  |
| <input type="radio"/> Married <input type="radio"/> Unmarried (include single, divorced, widowed)<br><input type="radio"/> Separated |  | Dependents (not listed by Co-Borrower)<br>no.    ages |  | <input type="radio"/> Married <input type="radio"/> Unmarried (include single, divorced, widowed)<br><input type="radio"/> Separated |  | Dependents (not listed by Borrower)<br>no.    ages |  |  |  |
| Present Address (street, city, state, zip)   |  |   |  | <input type="radio"/> Own <input type="radio"/> Rent    ___ No. Yrs.   |  | Present Address (street, city, state, zip)         |  |  |  |
| <i>If residing at present address for less than two years, complete the following:</i>   |  |   |  |  |  |  |  |  |  |
| Former Address (street, city, state, zip)  |  |   |  | <input type="radio"/> Own <input type="radio"/> Rent    ___ No. Yrs.   |  | Former Address (street, city, state, zip)          |  |  |  |
| Former Address (street, city, state, zip)  |  |   |  | <input type="radio"/> Own <input type="radio"/> Rent    ___ No. Yrs.   |  | Former Address (street, city, state, zip)          |  |  |  |

| <i>Borrower</i>  |  | <b>2. EMPLOYMENT INFORMATION</b>    |  |   |  | <i>Co-Borrower</i>               |  |
|--|--|-------------------------------------|--|---|--|----------------------------------|--|
| Name and Address of Employer   |  | <input type="radio"/> Self Employed |  | Yrs. on this job                              |  | Name and Address of Employer     |  |
|  |  |                                     |  | Yrs. employed in this line of work/profession |  |                                  |  |
| Position/Title/Type of Business  |  | Business Phone (incl. area code)    |  | Position/Title/Type of Business               |  | Business Phone (incl. area code) |  |
| <i>If employed in current position for less than two years or if currently employed in more than one position, complete the following:</i> |  |                                     |  |   |  |                                  |  |
| Name and Address of Employer   |  | <input type="radio"/> Self Employed |  | Dates (from-to)                               |  | Name and Address of Employer     |  |
|  |  |                                     |  | Monthly Income \$                             |  |                                  |  |
| Position/Title/Type of Business  |  | Business Phone (incl. area code)    |  | Position/Title/Type of Business               |  | Business Phone (incl. area code) |  |
| Name and Address of Employer   |  | <input type="radio"/> Self Employed |  | Dates (from-to)                               |  | Name and Address of Employer     |  |
|  |  |                                     |  | Monthly Income \$                             |  |                                  |  |
| Position/Title/Type of Business  |  | Business Phone (incl. area code)    |  | Position/Title/Type of Business               |  | Business Phone (incl. area code) |  |

| <b>3. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION</b>           |           |             |           |                                  |           |
|---|-----------|-------------|-----------|----------------------------------|-----------|
| Gross Monthly Income  | Borrower  | Co-Borrower | Total     | Combined Monthly Housing Expense |           |
| Base Empl. Income*  | \$        | \$          | \$        | Rent                             | \$        |
| Overtime  |           |             |           | First Mortgage (P&I)             |           |
| Bonuses   |           |             |           | Other Financing (P&I)            |           |
| Commissions   |           |             |           | Hazard Insurance                 |           |
| Dividends/Interest  |           |             |           | Real Estate Taxes                |           |
| Net Rental Income   |           |             |           | Mortgage Insurance               |           |
| Other (before completing, see the notice in "describe other income," below) |           |             |           | Homeowner Assn. Dues             |           |
|   |           |             |           | Other                            |           |
| <b>Total</b>  | <b>\$</b> | <b>\$</b>   | <b>\$</b> | <b>Total</b>                     | <b>\$</b> |

\*Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

**Describe Other Income**

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower(B) or Co-Borrower(C) does not choose to have it considered for repaying this loan.

| B/C | Monthly Amount |
|-----|----------------|
|     | \$             |
|     |                |

**4 ASSETS AND LIABILITIES**

This statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse also.

Completed:  Jointly  Not Jointly

| ASSETS  | CASH OR MARKET VALUE | Liabilities and Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by(*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property. |                                 |                             |    |
|---|----------------------|--|---------------------------------|-----------------------------|----|
| Description   | \$                   | LIABILITIES  |                                 | Unpaid Balance              |    |
| Cash deposit toward purchase held by:   |                      | Name and address of Company  | Monthly Pmt. & Mos. Left to Pay | \$                          |    |
| <b>List checking and savings accounts</b>   |                      |  |                                 |                             |    |
| Name and address of Bank, S&L, or Credit Union  |                      |  |                                 |                             |    |
| Acct. no.   | \$                   | Acct. no.  |                                 |                             |    |
| Name and address of Bank, S&L, or Credit Union  |                      | Name and address of Company  | \$ Pmt./Mos.                    | \$                          |    |
| Acct. no.   | \$                   | Acct. no.  |                                 |                             |    |
| Name and address of Bank, S&L, or Credit Union  |                      | Name and address of Company  | \$ Pmt./Mos.                    | \$                          |    |
| Acct. no.   | \$                   | Acct. no.  |                                 |                             |    |
| Name and address of Bank, S&L, or Credit Union  |                      | Name and address of Company  | \$ Pmt./Mos.                    | \$                          |    |
| Acct. no.   | \$                   | Acct. no.  |                                 |                             |    |
| Name and address of Bank, S&L, or Credit Union  |                      | Name and address of Company  | \$ Pmt./Mos.                    | \$                          |    |
| Acct. no.   | \$                   | Acct. no.  |                                 |                             |    |
| Stocks & Bonds (Company name/ number & description)   | \$                   | Name and address of Company  | \$ Pmt./Mos.                    | \$                          |    |
| Life insurance net cash value   | \$                   | Acct. no.  |                                 |                             |    |
| Face amount:  | \$                   | Name and address of Company  | \$ Pmt./Mos.                    | \$                          |    |
| Subtotal Liquid Assets  | \$                   | Acct. no.  |                                 |                             |    |
| Real estate owned (enter market value from schedule of real estate owned on following page) | \$                   | Name and address of Company  | \$ Pmt./Mos.                    | \$                          |    |
| Vested interest in retirement fund  | \$                   | Acct. no.  |                                 |                             |    |
| Net worth of business(es) owned (attach financial statement)                                | \$                   | Name and address of Company  | \$ Pmt./Mos.                    | \$                          |    |
| Automobiles owned (make and year)   | \$                   | Acct. no.  |                                 |                             |    |
| Other Assets (itemize)  | \$                   | Alimony/Child Support/Separate Maintenance Payments Owed to:   | \$                              |                             |    |
|   |                      | Job Related Expense (child care, union dues, etc.)   | \$                              |                             |    |
|   |                      | <b>Total Monthly Payments</b>  | \$                              |                             |    |
| <b>Total Assets a.</b>  | \$                   | <b>Net Worth (a minus b)</b>   | \$                              | <b>Total Liabilities b.</b> | \$ |

**4 ASSETS AND LIABILITIES**

*SCHEDULE OF REAL ESTATE OWNED* (if additional properties are owned, use continuation sheet.)

| Property Address (S if sale, PS if pending sale or R if rental being held for income) | Type of Property | Present Market Value | Amount of Mortgages & Liens | Gross Rental Income | Mortgage Payments | Insurance, Maintenance, Taxes & Misc. | Net Rental Income |
|---|------------------|----------------------|-----------------------------|---------------------|-------------------|---------------------------------------|-------------------|
|   |                  | \$                   | \$                          | \$                  | \$                | \$                                    | \$                |
|   |                  |                      |                             |                     |                   |                                       |                   |
|   |                  |                      |                             |                     |                   |                                       |                   |
|   |                  |                      |                             |                     |                   |                                       |                   |
|   | Totals           | \$                   | \$                          | \$                  | \$                | \$                                    | \$                |

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

| Alternate Name | Creditor Name | Account Number |
|----------------|---------------|----------------|
|                |               |                |

**5 USES OF FUNDS**

**6 DECLARATIONS**

|   | Borrower  |    |     |    | Co-Borrower |    |     |    |
|---|---|----|-----|----|-------------|----|-----|----|
|   | Yes   | No | Yes | No | Yes         | No | Yes | No |
| <b>Refinance</b>  | If you answer "yes" to any questions a through i, please use continuation sheet for explanation.  |    |     |    |             |    |     |    |
| Pay-Off Mortgage 1:                                     | \$  |    |     |    |             |    |     |    |
| Pay-Off Mortgage 2:                                     | +   | \$ |     |    |             |    |     |    |
| Pay-Off Outstanding Taxes:                              | +   | \$ |     |    |             |    |     |    |
| Cash Out:   | +   | \$ |     |    |             |    |     |    |
| Other:  | + / -   | \$ |     |    |             |    |     |    |
| Estimated Loan Amount:<br>(Not including Closing Costs) | =   | \$ |     |    |             |    |     |    |
| <b>Purchase</b>   |   |    |     |    |             |    |     |    |
| Purchase Contract Expires:                              | /   | /  |     |    |             |    |     |    |
| Purchase Price:   | \$  |    |     |    |             |    |     |    |
| Down Payment:   | -   | \$ |     |    |             |    |     |    |
| Subordinate Financing:                                  | -   | \$ |     |    |             |    |     |    |
| Other:  | + / -   | \$ |     |    |             |    |     |    |
| Estimated Loan Amount:<br>(Not including Closing Costs) | =   | \$ |     |    |             |    |     |    |
|   | a. Are there any outstanding judgments against you? <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>b. Have you been declared bankrupt within the past 7 years? <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>d. Are you a party to a lawsuit? <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.) <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation bond, or loan guarantee? If "Yes," give details as described in the preceding question. <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>g. Are you obligated to pay alimony, child support, or separate maintenance? <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>h. Is any part of the down payment borrowed? <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>i. Are you a co-maker or endorser on a note? <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>j. Are you a U. S. citizen? <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>k. Are you a permanent resident alien? (a copy of the borrower's green card will be required at closing) <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>l. Do you intend to occupy the property as your primary residence?<br>If "Yes," complete question m below. <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Yes <input type="radio"/> No<br>m. Have you had an ownership interest in a property in the last three years?<br>1) What type of property did you own-principal residence (PR), second home (SH), or investment property (IP)? _____<br>2) How did you hold title to the home-solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)? _____ |    |     |    |             |    |     |    |

This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) In the event my/our payments on the loan indicated in this application become delinquent, the Lender its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we the undersigned certify that the information provided in this loan application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Creditor's name: Griffin Capital Funding, Inc. Creditor's address: 312 Progress Street, Suite 300, Fredericksburg, VA 22401  
 If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Griffin Capital Funding, Inc. 312 Progress Street, Suite 300, Fredericksburg, VA 22401 or by phone at 540.371.4520 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580.

|  |           |      |                 |
|--|-----------|------|-----------------|
| Borrower / Guarantor Name                    | Signature | Date | Social Security |
| Co-Borrower / Guarantor Name (if applicable) | Signature | Date | Social Security |

**PLEASE FAX THIS FORM TO 540.371.7542.**

For any questions please call Griffin Capital Funding, Inc. at 540.371.4520 or email jberardino@gfunding.com